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Message Text

UNCLASSIFIED

PAGE 01 HONG K 07878 130115Z

12
ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 COME-00 DRC-01 RSC-01 /032 W
---------- 107077
R 120916Z JUL 74
FM AMCONSUL HONG KONG
TO SECSTATE WASHDC 1486

UNCLAS HONG KONG 7878

FROM EIMBANK RAND - STATE PASS EIMBANK/GLICK/GIANTURCO

E.O. 11652: N/A
TAGS: BPRO
SUBJECT: HUTCHISON INTERNATIONAL LTD. (HIL)

REF: STATE 149514

1. SUPPLEMENTAL TO RAND'S 7249 OF JUNE 27 TO EIMBANK, HE IS AIRMAILING HONG KONG & SHANGHAI BANKING CORPORATION (HKSBC) REPORT ON HUTCHISON INTERNATIONAL LIMITED (HIL). RAND UNDERSTANDING WAS THAT EIMBANK HAD COPY THIS REPORT.

2. PERTINENT LANGUAGE OF REPORT IS THAT HIL IS FIRST CLASS COMPANY OF EXCELLENT STANDING, HAS MAINTAINED VERY ACTIVE AND WELL-CONDUCTED ACCOUNT ON HKSBC BOOKS FOR MANY YEARS, THAT CREDIT FACILITIES GRANTED ON SECURED BASIS ARE USED TO HISBC SATISFACTION, THAT HIL DIRECTORS WELL KNOWN TO HKSBC AS HIGHLY EXPERIENCED AND RESPECTABLE BUSINESSMEN AND CONSIDERED UNDOUBTED (SIC) FOR ANY ENGAGEMENTS UNDERTAKEN, THAT HIL FEBRUARY 1974 STATEMENT SHOWED PAID-UP CAPITAL AS HK$242 MILLION ORDINARY SHARES AND GENERAL RESERVES OF HK$4 MILLION. COMPLETE REPORT FOLLOWS BY AIRMAIL.

3. HKSBC DELIVERED REPORT IN CONFIDENCE.
CROSS

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NNN

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Message Attributes

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Draft Date: 12 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
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